

California Public Utilities Commission

505 Van Ness Avenue, San Francisco, CA 94102

Media Advisory

FOR IMMEDIATE RELEASE

Docket #: R.05-04-005

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PUC TO HOLD MEETING ON ASSESSING AND REVISING REGULATION OF TELECOMMUNICATIONS UTILITIES

SAN FRANCISCO, June 23, 2005 - The California Public Utilities Commission (PUC) will hold an en banc hearing as part of its proceeding to assess and revise the regulation of telecommunications utilities:

WHEN: Monday, June 27, 2005, 10 a.m. - 3:30 p.m.

WHERE: PUC Auditorium, 505 Van Ness Ave., San Francisco

For those unable to attend in person, a listen-only call-in number is available at 800-857-1917, passcode 92105, and the meeting will also be available via

audio and video webcast at www.cpuc.ca.gov.

The purpose of the en banc is threefold in the early stages of this crucial rulemaking: 1) Provide Commissioners with conceptual frameworks for thinking about telecommunications and regulatory reform today; 2) Provide Commissioners with an overview of developments in the regulatory programs and telecommunications markets in other states; and 3) Provide Commissioners with an understanding of the importance to California businesses, workers, and consumers of having a vibrant telecommunications industry.

Susan P. Kennedy, the Commissioner assigned to this proceeding, and Administrative Law Judge Jacqueline A. Reed will preside. The agenda is below.

If special arrangements are needed, such as sign and foreign language interpreters, please contact the PUC Public Advisor's Office at 415-703-2074 or toll free 1-866-849-8390 or TTY 415-703-5282 or 1-866-836-7825, or by e-mail at public.advisor@cpuc.ca.gov at least three days prior to the event.

For more information on the PUC, please visit www.cpuc.ca.gov.

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AGENDA EN BANC MEETING ON OIR 05-04-005 – UNIFORM REGULATORY FRAMEWORK

JUNE 27, 2005 10:00 AM TO 3:30 PM

SPEAKERS

10:00 am – 10:05 am – Opening Comments by Commissioner Susan Kennedy

10:05 am –11:50 am – Featured Speakers

Impacts of Regulation and Regulatory Reform on Regulated Enterprises and Telecommunications Companies

Dr. John M. de Figueiredo, Princeton University - Presentation will be based on "Can We Avoid Repeating the Mistakes of the Past in Telecommunications Regulatory Reform?" by Professor Charles H. Fine and Professor John M. deFigueiredo.

Dr. Thomas W. Hazlett, Manhattan Institute for Public Policy - Presentation will look at the effects of regulation on infrastructure investment and will be based on "Rivalrous Telecommunications Networks: With and Without Sharing."

Current Reform Initiatives by States Concerning Telecommunications Regulations

Dr. Ed Rosenberg, National Regulatory Research Institute (NRRI) - Presentation will cover regulatory initiatives throughout the country and will be based on "What to Think About When You Think About Telecommunications Deregulation."

Alternative Perspective on the Role of Regulation in Telecommunications

Dr. Yale Braunstein, University of California, Berkeley - Dr. Braunstein will offer additional thoughts and a perspective on alternatives to the regulation and regulatory reform efforts discussed in the papers presented earlier.

Telecommunications Regulation in California

Jack Leutza, Director, Telecommunications Division - Mr. Leutza will describe the current regulatory regime in California.

11:50 am – 12:00 pm – Questions from Commissioners

Lunch Break

1:00 - 3:00 -Afternoon Sessions

Session 1 – Groups Representing Consumers, the Disabled Community, and Small Businesses Addressing Salient Issues in California Telecommunications and Regulation

In communications with panelists, panelists were asked to address the following questions:

- How do California's telecommunications regulations affect your constituency?
- Where should California go from here in regulation to advance the public interest?

Robert Gnaizda, Greenlining Institute

Aubry Stone, California Black Chamber of Commerce

Jim Conran – Consumers First

Ken McEldowney – Consumer Action

Deborah Kaplan, Private Consultant and former Executive Director of the World Institute On Disability

Julian Canete, California Hispanic Chamber of Commerce (tentative)

Session 2 – Technology Experts and Manufacturers Addressing Salient Issues in California Telecommunications Regulation

In communications with panelists, panelist were asked to address the following questions:

- How do California's telecommunications regulations affect your constituency?
- Where should California go from here in regulation to advance the public interest?

Rod Vidal, Level 3 Communications Jim Hawley, TechNet Jeffrey Campbell, CISCO Systems

Session 3 – Financial Community – Presenting Overview of Significant Financial Trends in the Telecommunications Industry and Financial Community Perspectives on the Effects of Regulation

Richard Siderman - Standard and Poor's

Session 4 – Public Comment and Closing Comments by Commissions

3:00 pm – 3:30 pm – Public comment and Closing comments by Commissioners